

CHOOSING A RETIREMENT DATE



Retirement Dates, Insurance Payments, and First Retirement Check

First Retirement Check

Please refer to the table below for first retirement payment dates. You're encouraged to submit your retirement application up to three months in advance of your retirement date for timely processing.

<u>Retirement Date</u>	<u>First Retirement Payment*</u>
November 10, 2024 – December 7, 2024	January 31, 2025
December 8, 2024 – January 4, 2025	February 28, 2025
January 5, 2025– February 1, 2025	March 31, 2025
February 2, 2025 – March 1 2025	April 30, 2025
March 2, 2025 – April 12, 2025	May 31, 2025
April 13, 2025 – May 10, 2025	June 30, 2025
May 11, 2025 – June 7, 2025**	July 31, 2025
June 8, 2025 – July 5, 2025	August 31, 2025
July 6, 2025 – August 2, 2025	September 30, 2025
August 3, 2025 – September 13, 2025	October 31, 2025
September 14, 2025 – October 11, 2025	November 30, 2025
October 12, 2025 – November 8, 2025	December 31, 2025
November 9, 2025 – December 6, 2025	January 31, 2026
December 7, 2025 – January 3, 2026	February 28, 2026

*Properly completed retirement paperwork and required documents must be received and approved before retirement payments may begin. If you have any questions, please visit our website at www.sjretirement.com.

Due to the Board's schedules, your retirement application must be received **no later than May 1, 2025 (Police and Fire) and May 22, 2025 (Federated) for the first check to be processed in July.

Insurance Premiums

As an active employee, your health insurance premiums are deducted from your 1st and 2nd paychecks of each month. If you select a retirement date which will not allow the 2nd insurance premium to be deducted from your active payroll check, the City will bill you for the 2nd insurance payment. Please note that payment for active employee insurance premiums cannot be deducted from your retirement check.

To avoid being billed separately for active insurances, you should select a retirement date that is on or after the following dates:

January 18, 2025
February 15, 2025
March 15, 2025
April 12, 2025
May 10, 2025
June 21, 2025
July 19, 2025
August 16, 2025
September 13, 2025
October 11, 2025
November 22, 2025
December 20, 2025